

## FORM NO. MGT - 7

Annual Return

of

Mahaveer Finance India Limited

[Pursuant to sub-section (1) of Section 92 of the Companies Act, 2013 and sub-rule (1) of Rule 11 of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN:	U65191TN1981PLC008555
	Foreign Company Registration Number/GLN	-
	<b>*Permanent Account Number(PAN)</b> of the company	AAACM5234D
ii)	a) Name of the Company	MAHAVEER FINANCE INDIA LIMITED
	b)Registered office address	Agarwal court, K.G.Plaza, shop Nos. T8 & T9, 3rd Floor, No.41-44, General Patters Road, Chennai, Tamil Nadu 600002
	c)*email-ID of the company	cs@mahaveerfinance.com
	d)*Telephone number with STD code	04428614477
	e)Website	www.mahaveerfinance.com
iii)	Date of Incorporation	05/01/1981
iv)	Type of the Company	Public Company
	Category of the Company	Company limited by shares
	Sub-category of the Company	Indian Non-Government company
V	Whether company is having share capital	Yes
Vi	*Whether shares listed on recognized Stock Exchange(s)	No
	(a) Details of stock exchanges where shares are listed	NA
	(b) CIN of the Registrar and Transfer Agent	U67120TN1998PLC041613
	Name of the Registrar and Transfer Agent	CAMEO CORPORATE SERVICES LIMITED
	Registered office address of the Registrar and Transfer Agents	"SUBRAMANIAN BUILDING" No.1 CLUB HOUSE ROAD CHENNAI, TAMIL NADU 600002

Vii	*Financial year From	(01/04/2021) To (31/03/2022)
Vii	*Whether Annual General Meeting (AGM) held	AGM will be held on Monday, 25 <sup>th</sup> July, 2022
	(a) If yes, date of AGM	-
	(b) Due date of AGM	30/09/2022
	(c) Whether any extension for AGM granted	No
	(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension	NA
	(e) Extended due date of AGM after grant of extension	NA
	(f) Specify the reasons for not holding the same	NA

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

No. of Companies for which information is to be given : NIL

S. No.	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint venture	% of shares held
1	NIL			

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### i) Share Capital

#### a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	25,000,000	12,263,866	12,263,866	12,263,866

Total amount of equity shares (in rupees)	<b>250,000,000</b>	<b>122,638,660</b>	<b>122,638,660</b>	<b>122,638,660</b>
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**Number of classes : 1**

Class of Shares: Equity Share Capital	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Number of equity shares	<b>25,000,000</b>	<b>12,263,866</b>	<b>12,263,866</b>	<b>12,263,866</b>
Nominal value per share (in rupees)	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
Total amount of equity shares (in rupees)	<b>250,000,000</b>	<b>122,638,660</b>	<b>122,638,660</b>	<b>122,638,660</b>

**(b) Preference share capital**

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total amount of preference shares (in rupees)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Number of classes : NIL**

Class of Shares	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Number of preference shares	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Nominal value per share (in rupees)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total amount of preference shares (in rupees)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(C) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(D) Break-up of paid-up share capital**

Class of Shares	Number of shares	Total Nominal Amount	Total Paid-up amount	Total premium
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<b>Equity shares</b>	Physical	Demat	Total			
At the beginning of the year	21,68,034	1,00,95,832	1,22,63,866	122,638,660	122,638,660	
<b>Increase during the year</b>						
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	0	0	0	0	0
<b>Decrease during the year</b>						
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others,	0	0	0	0	0	0

specify						
<b>At the end of the year</b>	2156594	10107272	12263866	122,638,660	122,638,660	
<b>Preference shares</b>	0	0	0	0	0	0
<b>At the beginning of the year</b>	0	0	0	0	0	0
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify	0	0	0	0	0	0
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	0	0	0	0	0	0
<b>At the end of the year</b>	0	0	0	0	0	0

ISIN of the equity shares of the company **INE911L01017**

Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			

After split / consolidation	Face value per share	NIL
	Face value per share	

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)\*

..... Nil

[Details being provided in a CD/Digital Media] : No

Separate sheet attached for details of transfers: Yes

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of Previous AGM	25/08/2021
Date of Registration of Transfer	
Type of transfer	1- Equity 2- Preference Share 3- Debentures 4- Stock
Number of Shares/Debentures/Units Transferred	
Amount per Shares/Debentures/Units (in Rs.)	
Ledger Folio of Transferor	
Transferor's Name	First Name :- Middle Name :- Surname :-
Ledger Folio of Transferee	
Transferee's Name	First Name :- Middle Name :- Surname :-

(iv) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	1200	10,00,000	120,00,00,000
Partly convertible debentures	-	-	-
Fully convertible debentures	2000	1,00,000	20,00,00,000
<b>Total</b>	3200	-	140,00,00,000

**Details of debentures**

Class of Debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	700	500	0	1200
Partly convertible debentures	0	0	0	0
Fully convertible debentures	2000	0	0	2000

**(v) Securities (other than shares and debentures): NIL**

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
-	-	-	-	-	-
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover:** Rs. 84,51,66,360**(ii) Net worth of the Company:** Rs. 92,27,82,114**(a) \*SHARE HOLDING PATTERN – Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5283681	43.08	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government	0	0	0	0
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0

	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others	0	0	0	0
	<b>Total</b>	5283681	43.08	0	0

**Total number of shareholders (promoters) : 03**

**(b) \*SHARE HOLDING PATTERN – Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2640679	21.53	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0

7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	4264066	34.77	0	0
10.	Others ( Investor Education and Protection Fund)	75440	0.62	0	0
	<b>Total</b>	6980185	56.92	0	0

**Total number of shareholders (other than promoters): 647**

**Total number of shareholders (Promoters + Public/Other than promoters) : 650**

(c) \* Details of Foreign institutional investors' (FIIs) holding shares of the company: NIL

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
NIL					

#### VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	736	647
Debenture holders	8	12

#### VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non Executive	Executive	Non Executive	Executive	Non Executive
<b>A. Promoter</b>	3	0	3	0	43.08	0
<b>B. Non-Promoter</b>	0	4	0	4	0	0.01
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0.01
<b>C. Nominee Directors representing</b>	0	1	0	1	0	0
(i) Banks and FIs	0	0	0	0	0	0

(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	1	0	1	0	0
<b>Total</b>	3	5	3	5	43.08	0.01

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 10**

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any)
CHIDAMBAR	00017015	Director	1000	NIL
PERUVEMBA SEETHARAMIER BALASUBRAMANIAM	00019843	Director	0	NIL
MAHAVEERCHAND DUGAR	00190628	Managing Director	1,360,500	NIL
DEEPAK DUGAR	00190705	Whole-time director	1,963,025	NIL
PRAVEEN DUGAR	00190780/ AAIPP5367R	Whole-time director and CFO	1,960,156	NIL
PRAVEEN DUGAR	AAIPP5367R	CFO	1,960,156	NIL
MARKANDAN KILPAUK SIVASANKARAN	00505217	Director	0	NIL
JAYARAMAN CHANDRASEKARAN	01118392	Director	0	NIL
ABHISHEK GIRDHARILAL PODDAR	07143528	Nominee Director	0	NIL
DEEPANJALI DAS	BHMPD7639A	CS	0	NIL

**(ii) Particulars of change in director(s) and Key managerial personnel during the Year: NIL**

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment / change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
NIL				

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETING**

Number of meetings held: 2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number	% of total shareholding
Annual General Meeting	25/08/2021	739	22	63.92
Extra-ordinary General Meeting	05/10/2021	739	13	63.91

**B. BOARD MEETINGS**

\*Number of meetings held: 4

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/06/2021	8	8	100
2	13/11/2021	8	8	100
3	18/12/2021	8	8	100
4	14/02/2022	8	8	100

**C. COMMITTEE MEETINGS**

Number of meetings held: 36

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of	Attendance	
				Number of	% of

			meeting	members attended	attendance
1.	Audit Committee Meeting	29/06/2021	3	3	100
2.	Audit Committee Meeting	13/11/2021	3	3	100
3.	Audit Committee Meeting	14/02/2022	3	3	100
4.	Shareholder Grievance and Share Transfer Committee	14/09/2021	3	3	100
5.	Shareholder Grievance and Share Transfer Committee	16/12/2021	3	3	100
6.	Nomination and Remuneration Committee	29/06/2021	4	4	100
7.	Asset Liability and Risk Management Committee	29/06/2021	5	5	100
8.	Asset Liability and Risk Management Committee	18/12/2021	5	5	100
9.	Resources Committee	07/05/2021	3	3	100
10.	Resources Committee	11/05/2021	3	3	100
11.	Resources Committee	28/05/2021	3	3	100
12.	Resources Committee	16/07/2021	3	3	100
13.	Resources Committee	25/08/2021	3	3	100
14.	Resources	31/08/2021	3	3	100

	Committee				
15.	Resources Committee	13/09/2021	3	3	100
16.	Resources Committee	22/09/2021	3	3	100
17.	Resources Committee	30/09/2021	3	3	100
18.	Resources Committee	30/10/2021	3	3	100
19.	Resources Committee	09/11/2021	3	3	100
20.	Resources Committee	15/11/2021	3	3	100
21.	Resources Committee	18/12/2021	3	3	100
22.	Resources Committee	27/01/2022	3	3	100
23.	Resources Committee	31/01/2022	3	3	100
24.	Resources Committee	07/02/2022	3	3	100
25.	Resources Committee	24/02/2022	3	3	100
26.	Resources Committee	04/03/2022	3	3	100
27.	Resources Committee	15/03/2022	3	3	100
28.	Resources Committee	16/03/2022	3	3	100
29.	Resources Committee	25/03/2022	3	3	100
30.	Resources Committee	28/03/2022	3	3	100
31.	Resources Committee	30/03/2022	3	3	100
32.	Investment Committee	04/06/2021	3	3	100
33.	Investment	16/08/2021	3	3	100

	Committee				
34.	Investment Committee	15/11/2021	3	3	100
35.	Investment Committee	29/03/2022	3	3	100
36.	Investment Committee	30/03/2022	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM to be held on 25/07/2022 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	CHIDAMBAR	4	4	100	3	3	100	
2	PERUVEMBA SEETHARAMIER BALASUBRAMANIAM	4	4	100	6	6	100	
3	MAHAVEERC HAND DUGAR	4	4	100	35	35	100	
4	DEEPAK DUGAR	4	4	100	33	33	100	
5	PRAVEEN DUGAR	4	4	100	30	30	100	
6	MARKANDAN KILPAUK SIVASANKARAN	4	4	100	15	15	100	
7	JAYARAMAN CHANDRASEKARAN	4	4	100	2	2	100	
8	ABHISHEK GIRDHARILAL PODDAR	4	4	100	0	0	0	

**X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered : 3**

S. No	Name	Designation	Gross salary	Commission	Stock Option / Sweat equity	Others	Total Amount
1.	MAHAVEERCHAND DUGAR	MANAGING DIRECTOR	48,00,000	-	-	-	48,00,000
2	DEEPAK DUGAR	WHOLE TIME DIRECTOR	43,00,000	-	-	-	43,00,000
3	PRAVEEN DUGAR	WHOLE TIME DIRECTOR	43,00,000	-	-	-	43,00,000
	Total		1,34,00,000				1,34,00,000

**B. Number of CEO, CFO and Company secretary whose remuneration details to be entered**

S. No	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1.	DEEPANJALI DAS	COMPANY SECRETARY	7,73,663	-	-	-	7,73,663
	Total						

**C. Number of other directors whose remuneration details to be entered : 4**

S. No	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1.	CHIDAMBAR	Non-Executive Independent Director	-	-	-	65000	65000
2.	PERUVEMBA SEETHARAMIER BALASUBRAMANIAM	Non-Executive Independent Director	-	-	-	90000	90000
3.	MARKANDAN KILPAUK	Non-Executive	-	-	-	80000	80000

	SIVASANKARAN	Independent Director					
4.	JAYARAMAN CHANDRASEKARAN	Non-Executive Independent Director	-	-	-	70000	70000
	Total					305000	305000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year: Yes

B. If No, give the reasons/observations: NA

#### XII. PENALTY AND PUNISHMENT – DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS: NIL

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES: Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment: No**

(In case of 'No', submit the details separately through the method specified in instruction kit)

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name .....

Whether associate or fellow ..... Associate ..... Fellow

Certificate of practice number .....

**I/We certify that:**

- a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company
- d) the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**DECLARATION**

I am authorised by the Board of Directors of the company vide resolution no. 11 dated 30/05/2022 to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of section 447, sections 448 and 449 of the Companies, Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be signed by**

Director

DIN of the Director : **00190780**

**To be signed by**

Company Secretary

~~Company Secretary in practice~~

Membership number 47410 Certificate of practice number NA

**Attachments**

- 1. List of share holders, debenture holders;
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachments, if any.

***Note:** The above Annual Return (MGT-7) is prepared as on March 31, 2022 as per the new format prescribed by the Companies (Management and Administration) Amendment Rules, 2021. The Annual General Meeting (AGM) is scheduled on Monday, 25<sup>th</sup> July, 2022. The Company would replace the duly completed Annual Return (MGT-7) along with the Form MGT-8 duly signed by the Practicing Company Secretary certifying the Annual Return (MGT-7) after the completion of AGM.*