



MAHAVEER FINANCE INDIA LTD

Date: 1st July, 2023

To,
The Manager-Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub: Intimation of Appointment of Independent Director under Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

With reference to the above captioned subject and pursuant to Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III, we are pleased to announce that the Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, has appointed Mr. Satish Mehta (DIN : 00110640) as an Additional Director (Non-Executive & Independent) with effect from 30th June, 2023.

Kindly take the same on your record and oblige.

Thanking you,

For **Mahaveer Finance India Limited**

Jyoti Bokade
Company Secretary
ACS 59911