

MAHAVEER FINANCE INDIA LTD

4th April, 2023

Manager- Listing Compliance The BSE Limited Phiroze Jeejebhoy Towers Dalal Street, Mumbai-400 001

Scrip Code: 959578, 959622, 959745, 959873, 959952

Sub: Intimation about non-applicability of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021 (updated as on 13th April 2022)

Dear Sir,

With respect to the SEBI circular cited above, we wish to inform that Mahaveer Finance India Limited ("the Company") is not a "Large corporate" as per eligibility criteria mentioned under para 2.2 of the above mentioned circular and therefore provisions of para 3&4 of the above mentioned circular does not apply to the Company.

We request you to kindly take the above on record.

For Mahaveer Finance India Limited

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Jyoti Bokade Company Secretary A59911 Praveen Dugar Executive Director & CFO