



MAHAVEER FINANCE INDIA LTD

Date: August 13, 2025

The Manager - Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 975806, 976428, 976701

**Ref: Submission to stock exchange as per Chapter V Regulation 51, Sub-regulation (2) of SEBI
(Listing obligations and Disclosure requirements) regulations, 2015**

Sub: Proceedings of the Annual General Meeting held on August 13, 2025

Dear Sir/Ma'am,

Pursuant to the Regulation 51(2) of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with Part B of Schedule III, we enclose herewith copy of the proceedings of the 44th Annual General Meeting of the Company for the Financial year 2024-25 held on Wednesday, August 13, 2025 at New No. 10, Old No. 10, 03rd Main Road, Raja Annamalaipuram, Chennai – 600 028

Kindly take the above intimation on your record.

The above information will also be available on the Company's website at www.mahaveerfinance.com

Thanking you,

For **Mahaveer Finance India Limited**

Company Secretary
Dolly Kothari
A73608



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SUMMARY OF THE PROCEEDINGS OF THE 44th ANNUAL GENERAL MEETING OF THE MEMBERS OF MAHAVEER FINANCE INDIA LIMITED

The 44th Annual General Meeting (“AGM”) of the members of Mahaveer Finance India Limited (“the Company”) was held on Wednesday, August 13, 2025 at New No. 10, Old No. 10, 03rd Main Road, Raja Annamalaipuram, Chennai – 600 028

The AGM was attended by the following Directors and Key Managerial Personnel

Directors and Key Managerial Personnel in attendance		
S. No	Name of the Director	Designation
1.	Shri. Mahaveerchand Dugar	Executive Vice Chairman
2.	Shri. Deepak Dugar	Managing Director & CEO
3.	Shri. Praveen Dugar	Deputy Managing Director & CFO
4.	Ms. Dolly Kothari	Company Secretary

Shri. Mahaveerchand Dugar, Executive Vice Chairman, occupied the Chair.

In aggregate, 21 members holding 86,66,630 equity shares were present in the Meeting. None of the members appointed proxy for the meeting.

At 11.30 A.M, the Chairman commenced the meeting by welcoming the members to the 44th Annual General meeting. The requisite quorum being present, the meeting was called to order. The proceedings commenced with a prayer. The Chairman introduced the members of the Board of Directors and Key Managerial Personnel present in the meeting. The Chairman welcomed all the Directors and the Shareholders. Ms. Kalpana, Company Secretary, representing M/s. Alagar & Associates LLP (Secretarial Auditors) was also present at the Meeting. Mr. Satya Ranjan Dhall, Chartered Accountant, Partner from M/s. G.M Kapadia & Co. (Statutory Auditors) could not attend the meeting and was granted leave of absence.

The Chairman informed that the Annual Report, Statutory Registers, Reports of Statutory Auditors and Secretarial Auditors and other relevant documents mentioned in the Notice as required under the Companies Act, 2013 were available for inspection during the Meeting, and members seeking to inspect the same may contact the Company Secretary.

The Chairman addressed the members about the working results of the Company during the year under review and the prospects of the Company.

With the consent of the members, the Auditors’ report on the financial statements of the Company for the financial year ended March 31, 2025, as requested by the shareholders the same was taken as read. The Chairman informed that since the report did not contain any qualification, observation or adverse remark, the same is not required to be read out at the meeting. The Secretarial Audit report of the Company for the year ended March 31, 2025, was taken as read with the consent of the members. Chairman informed that since the report did not contain any qualification, observation or adverse remark relating to the matters connected therewith, the same is not required to be read out at the meeting.

The Notice convening the AGM circulated to the members and Annual report were taken as read, with the consent of the members present.

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Thereafter, the following items of business, as per the notice of AGM were transacted at the meeting:

Item No.	Particulars	Resolution Type
ORDINARY RESOLUTION		
1.	To receive and adopt the audited financial accounts of the Company for the financial year ended 31 st March, 2025 and Reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Shri. Deepak Dugar (DIN: 00190705) who retires by rotation and being eligible, offers himself for re- appointment.	Ordinary Resolution
SPECIAL RESOLUTION		
3.	To approve issue of debt instruments on a private placement basis	Special Resolution
4.	To ratify the setting aside of Equity Shares for the ESOP Pool of the Company	Ordinary Resolution
5.	To approve the Amended Articles of Association of the Company	Special Resolution
6.	To regularize the appointment of Mr. Babuji Kalyanaraman (DIN: 07191123) from Additional Independent Director to Independent Director of the Company	Ordinary Resolution

The Chairman explained the resolutions in brief to the members. The members were requested to cast their votes by show of hands. Shri. Praveen Dugar and Shri. Deepak Dugar being interested parties for agenda item no. 2 did not participate in the voting for the said agenda item. On being put to vote by show of hands, all the above resolutions were passed unanimously. The quorum was present throughout the meeting while transacting the business items of the Meeting.

There being no other agenda item, the Chairman called the meeting to a close at 11:50 A.M. Shri Deepak Dugar gave a vote of thanks to the members.

For **Mahaveer Finance India Limited**

Company Secretary
Dolly Kothari
A73608